



Biodiversity Finance

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Senior Technical Advisor
UNDP-BIOFIN

**Regional Workshop on Environment and Climate Change
Issues in the Implementation of UNSDCFs**
Issue-based Coalition on Environment and Climate Change
12-14 September 2023, Istanbul (Türkiye)

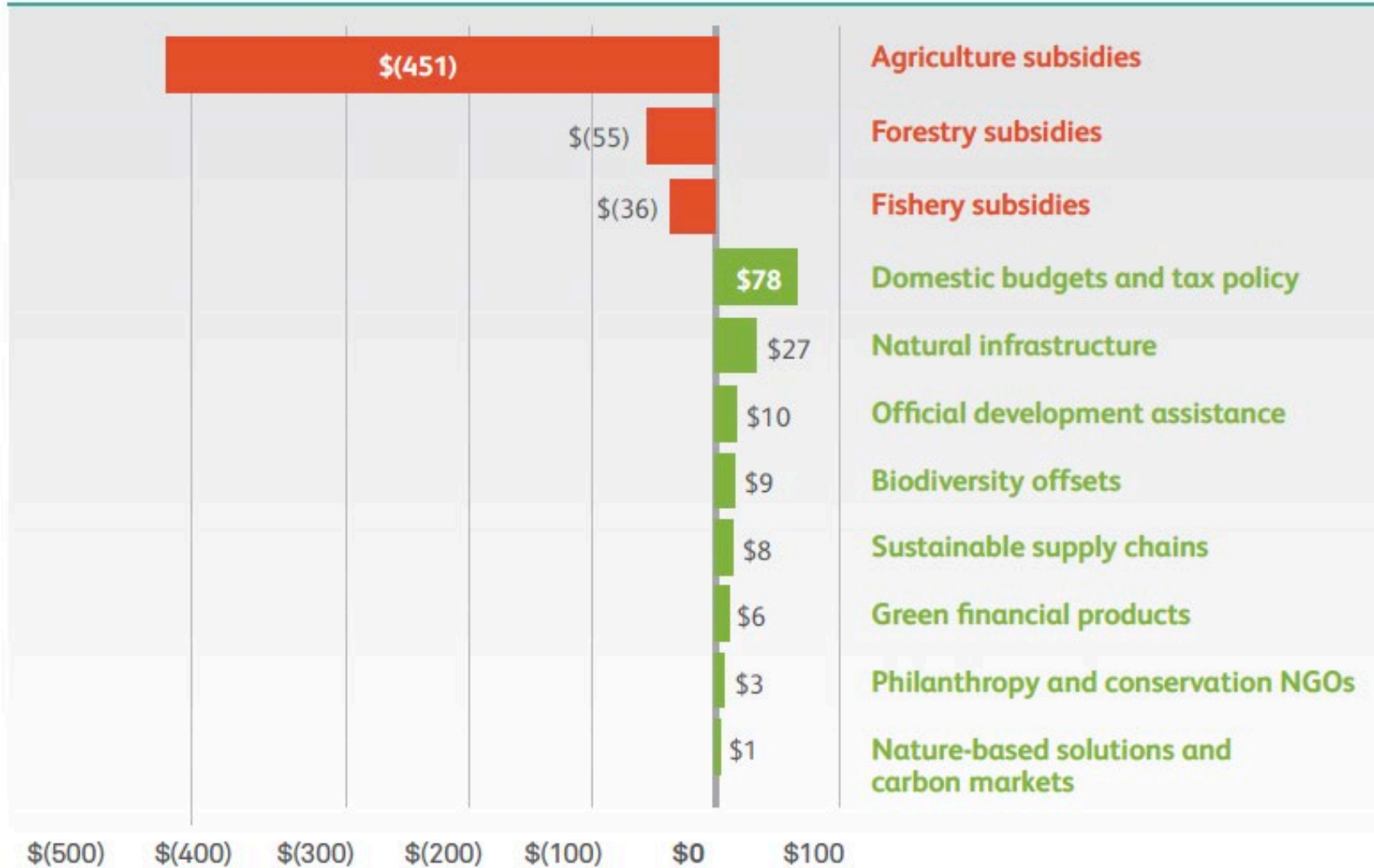


What is Biodiversity finance?

A new era for biodiversity finance

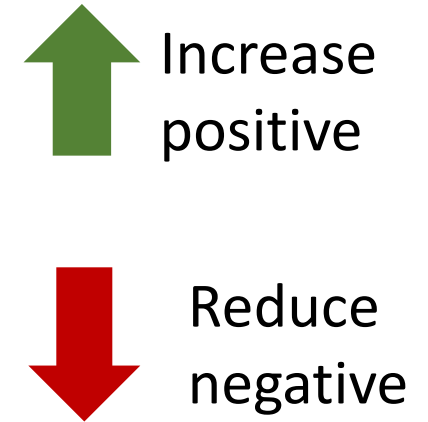
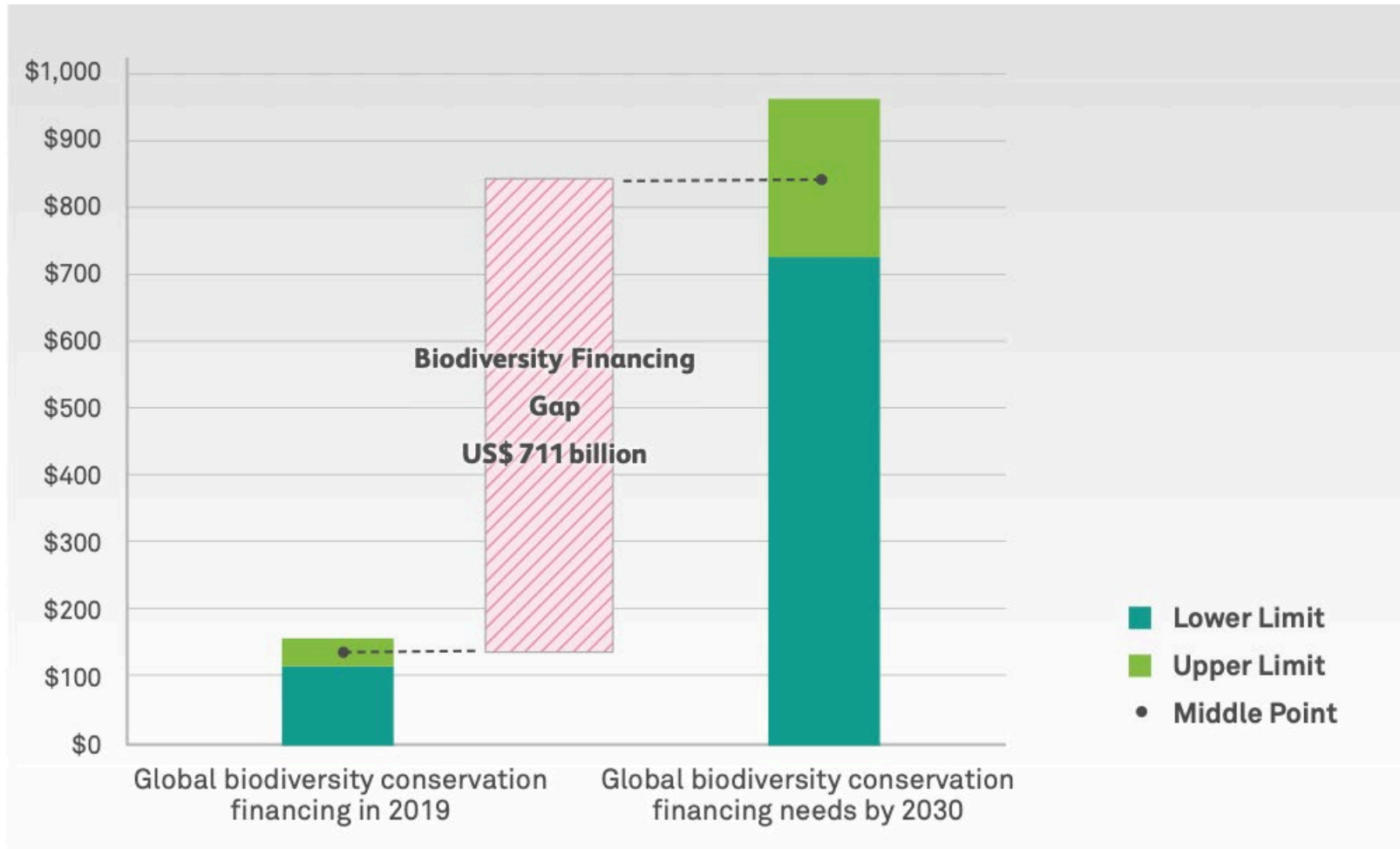


FIGURE 2. Harmful subsidies and global financial flows towards biodiversity conservation.
 (upper estimates, in 2019 US\$ billion per year)





Global Finance Gap USD\$700 billion





2022 UN BIODIVERSITY CONFERENCE

COP 15 - CP/MOP10-NP/MOP4

Ecological Civilization-Building a Shared Future for All Life on Earth

KUNMING – MONTRÉAL



Secretariat

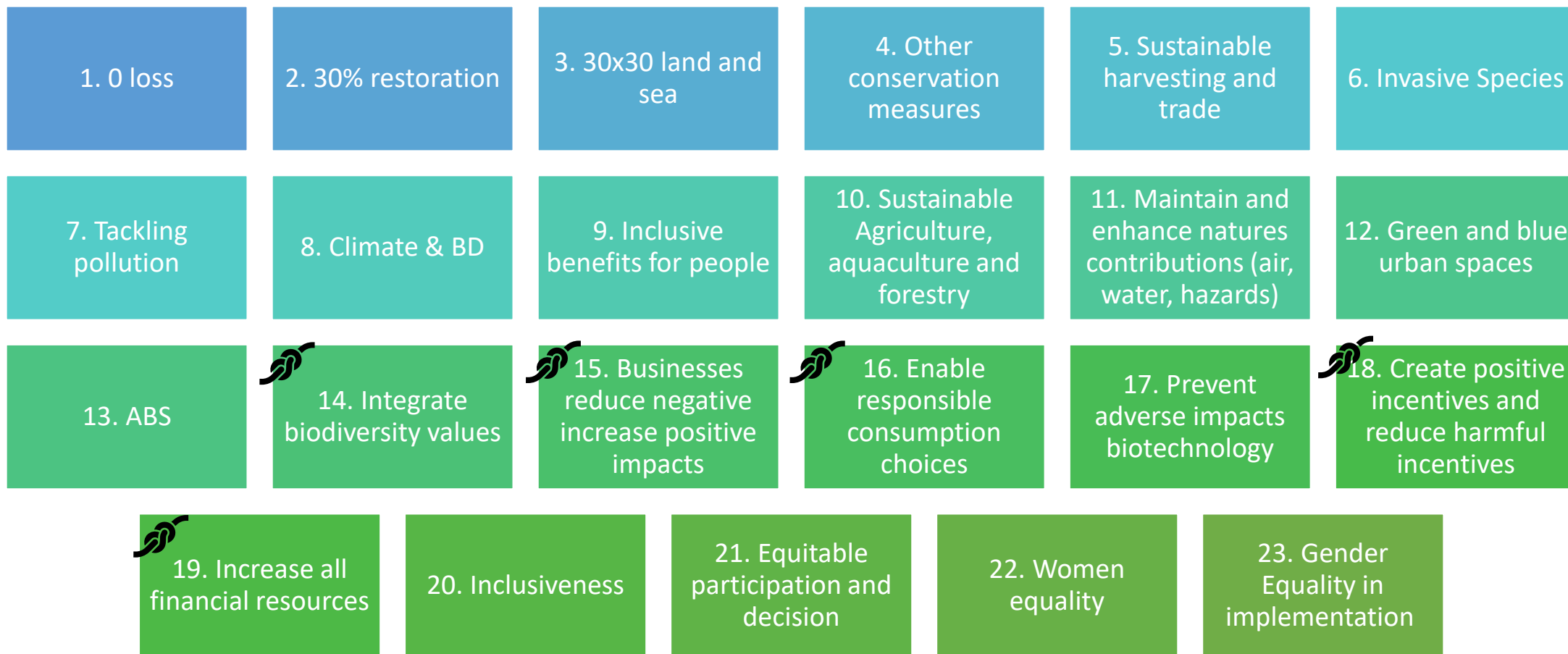
Deputy Executive Secretary

COP President

Executive Secretary

Ms. Inge

CBD Kunming-Montreal Global Biodiversity Framework: Targets



 Explicit links to Biodiversity Finance

FINANCE FOR

Nature Risk Rising: Why Engulfing Nature Matters to Business and the Economy

COP15: Governments send a strong signal to businesses that the time to act on nature is now

[READ OUR ANALYSIS OF TARGET 15](#)

[STATEMENT ON COP15 OUTCOMES](#)



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The Economic Case for Nature

Justin Andrew Johnson
Giovanni Ruta
Uris Baldos
Raffaello Cervigni
Shun Chonabayashi
Erwin Corong
Olga Gavryliuk
James Gerber
Thomas Hertel
Christophar Nootenboom
Stephen Polasky



A global Earth-economy model to assess development policy pathways





41 countries with Biodiversity Finance Plans

BIOFIN countries



Africa

- Botswana
- Egypt
- Gabon
- Madagascar
- Malawi
- Mozambique
- Namibia*
- Niger
- Rwanda
- Seychelles
- South Africa
- Tanzania
- Uganda
- Zambia

Latin America and the Caribbean

- Argentina
- Belize
- Brazil
- Chile
- Colombia
- Costa Rica
- Cuba
- Ecuador
- Guatemala
- Mexico
- Peru

Europe, Asia and the Pacific

- Belarus (by UNDP Belarus)*
- Bhutan
- Cambodia
- China
- Fiji
- Georgia
- India
- Indonesia
- Ireland*
- Kazakhstan
- Kyrgyzstan
- Malaysia
- Mongolia
- Nepal
- Philippines
- Sri Lanka
- Thailand
- Uzbekistan
- Vietnam

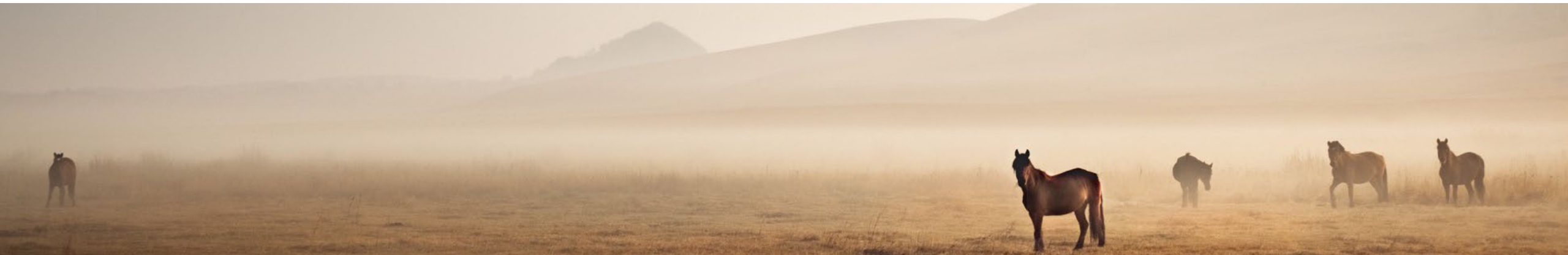


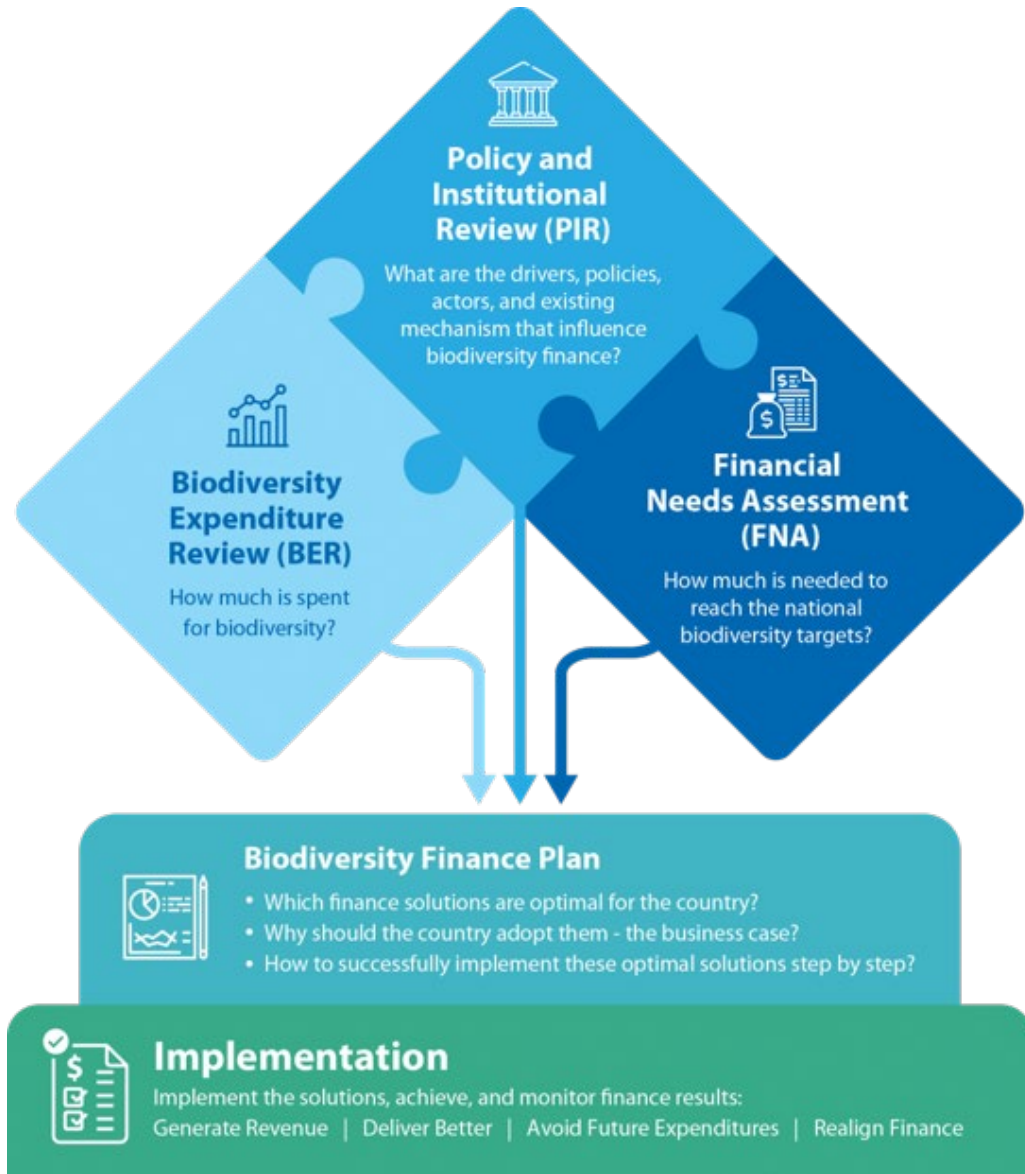
* Design of National Biodiversity Finance Plans outside of the BIOFIN Programme



BIOFIN's approach to Biodiversity Finance

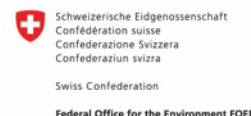
- Address drivers of biodiversity change – transformational change
- Increase funds, improve effectiveness and efficiency, and reduce harmful expenditure
- Create partnerships with relevant ministries, including leadership from Environment and Finance
- Capacity development
- Seek to support national priorities, and align with climate and gender imperatives
- Global network and global team supporting countries





BIOFIN

The Biodiversity Finance Initiative





GEF support for Biodiversity Finance

- GEF 7 Early Action Support Project
- GEF 8 umbrella programme
- GEF GBF Fund (all GBF targets)