Biodiversity Finance

- Tracey Cumming,
  Senior Technical Advisor
  UNDP-BIOFIN

Regional Workshop on Environment and Climate Change
Issues in the Implementation of UNSDCFs
Issue-based Coalition on Environment and Climate Change
12-14 September 2023, Istanbul (Türkiye)
What is Biodiversity finance?
A new era for biodiversity finance
FIGURE 2. Harmful subsidies and global financial flows towards biodiversity conservation.
(upper estimates, in 2019 US$ billion per year)

- Agriculture subsidies: $(451)
- Forestry subsidies: $(55)
- Fishery subsidies: $(36)
- Domestic budgets and tax policy: $78
- Natural infrastructure: $27
- Official development assistance: $10
- Biodiversity offsets: $9
- Sustainable supply chains: $8
- Green financial products: $6
- Philanthropy and conservation NGOs: $3
- Nature-based solutions and carbon markets: $1

Global Finance Gap USD$700 billion

Deutz, et.al. 2020.

2022 UN BIODIVERSITY CONFERENCE
COP 15 - CP/MOP10-NP/MOP4
Ecological Civilization-Building a Shared Future for All Life on Earth

KUNMING – MONTRÉAL
CBD Kunming-Montreal Global Biodiversity Framework: Targets

1. 0 loss
2. 30% restoration
3. 30x30 land and sea
4. Other conservation measures
5. Sustainable harvesting and trade
6. Invasive Species
7. Tackling pollution
8. Climate & BD
9. Inclusive benefits for people
10. Sustainable Agriculture, aquaculture and forestry
11. Maintain and enhance nature’s contributions (air, water, hazards)
12. Green and blue urban spaces
13. ABS
14. Integrate biodiversity values
15. Businesses reduce negative increase positive impacts
16. Enable responsible consumption choices
17. Prevent adverse impacts biotechnology
18. Create positive incentives and reduce harmful incentives
19. Increase all financial resources
20. Inclusiveness
21. Equitable participation and decision
22. Women equality
23. Gender Equality in implementation

Explicit links to Biodiversity Finance

Info: https://uneuropecentralasia.org/en/ibc-environmental-coalition
41 countries with Biodiversity Finance Plans

**BIOFIN countries**

- Africa
  - Botswana
  - Egypt
  - Gabon
  - Madagascar
  - Malawi
  - Mozambique
  - Namibia*
  - Niger
  - Rwanda
  - Seychelles
  - South Africa
  - Tanzania
  - Uganda
  - Zambia

- Latin America and the Carribean
  - Argentina
  - Belize
  - Brazil
  - Chile
  - Colombia
  - Costa Rica
  - Cuba
  - Ecuador
  - Guatemala
  - Mexico
  - Peru

- Europe, Asia and the Pacific
  - Belarus (by UNDP Belarus)*
  - Bhutan
  - Cambodia
  - China
  - Fiji
  - Georgia
  - India
  - Indonesia
  - Ireland*
  - Kazakhstan
  - Kyrgyzstan
  - Malaysia
  - Mongolia
  - Nepal
  - Philippines
  - Sri Lanka
  - Thailand
  - Uzbekistan
  - Vietnam

* Design of National Biodiversity Finance Plans outside of the BIOFIN Programme

BIOFIN’s approach to Biodiversity Finance

- Address drivers of biodiversity change – transformational change
- Increase funds, improve effectiveness and efficiency, and reduce harmful expenditure
- Create partnerships with relevant ministries, including leadership from Environment and Finance
- Capacity development
- Seek to support national priorities, and align with climate and gender imperatives
- Global network and global team supporting countries
GEF support for Biodiversity Finance

• GEF 7 Early Action Support Project
• GEF 8 umbrella programme
• GEF GBF Fund (all GBF targets)