



IBC webinar on promoting measures to green the post- pandemic recovery

19 January 2021

Provide guidance on funding opportunities available to implement the measures for green recovery.

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NextGenerationEU Budget Breakdown

Recovery and Resilience Facility (RRF)	€672.5 billion
<i>of which, loans</i>	€360 billion
<i>of which, grants</i>	€312.5 billion
ReactEU	€47.5 billion
Horizon Europe	€5 billion
InvestEU	€5.6 billion
Rural Development	€7.5 billion
Just Transition Funds (JTF)	€10 billion
RescEU	€1.9 billion
TOTAL	€750 billion

NextGenerationEU in combination with the Multiannual Financial Framework 2021-2027 is part of a €1.8 trillion stimulus package, the largest ever financed through the EU.

It aims to rebuild a greener, more digital, and more resilient Europe

Recover & Resilience Facility

Combining resources from the EU, its member states, and financial institutions

Aim:

- To mitigate the economic and social impact of the coronavirus pandemic and make European economies and societies more sustainable, resilient and better prepared for the challenges and opportunities of the **green and digital transitions.**

Budget:

- €672.5 billion in loans and grants
- 37% for green investments and reforms
- 20% for digital investments and reforms

Flagship Areas:

1. **Power up: renewables**
2. **Renovate: energy efficiency**
3. **Recharge & Refuel: transport**
4. Connect
5. Modernise
6. Scale-up
7. Reskill & Upskill

Aim:

- Support & reinforce health care crisis capabilities
- Make a concrete difference in lives and jobs
- Enhance support to infrastructure
- Make economies more resilient and sustainable
- Top up funds already made available
- **Serve to invest in the European Green Deal & Digital Transition**

Budget:

- €55 billion additional funding on top of the 2021-2027 cohesion policy programmes

Implementation:

1. Distributed according to prosperity and socio-economic effects of the crisis
2. Flexibility in how funds are spent
3. Rapid access to 50% of funds

Details:

- R&I framework programme (2021-2027) €95.5 billion budget
- Mission-driven approach linked to key societal challenges
- Strengthen the EU's scientific and technological bases
- Boost Europe's innovation capacity, competitiveness and jobs
- Deliver on citizens' priorities & sustain our socio-economic model & values
- Focusing research and innovation on the ecological, social and economic transitions
- Built on what has been learned from Horizon 2020

Horizon Europe Structure:

1. Excellent Science pillar (€25.8 billion)
2. **Global Challenges and European Industrial Competitiveness pillar (€52.7 billion)**
3. Innovative Europe pillar (€13.5 billion)
4. **Widening participation and Strengthening the European Research Area (ERA) (€2.1 billion)**

Mission Areas:

1. **Adaptation to climate change**
2. **Soil health and food**
3. **Climate-neutral and smart cities**
4. **Healthy oceans, coasts, and inland waters**
5. **Cancer**

Details:

- **Policy instrument** to support objectives of the Union by mobilising public and private investment
- **Delivery tool** to implement the EU budget through a budgetary guarantee
- **The InvestEU Fund:** Mobilising public and private investment using an EU budget guarantee
- **The InvestEU Advisory Hub:** Providing technical advice on investment projects needing financing.
- **The InvestEU Portal:** An easily accessible database that matches projects with potential investors worldwide.

Budget:

- €38 billion EU budget guarantee
- €9.5 billion estimated from financial partners
- Aims to trigger €650 billion in additional investment
- 75% of the EU guarantee through the EIB

Policy Areas (€38 b total):

1. **Sustainable Infrastructure (€11.5 b)**
2. Research, Innovation & Digitisation (€11.25 b)
3. Small Businesses (€11.25 b)
4. Social Investment & Skills (€4 b)

1. Just Transition Fund:

- €17.5 billion total budget (2021-2023)
- €7.5 billion from the MFF
- €10 billion from NextGenerationEU
- Aims to alleviate the social and economic costs resulting from the transition towards a climate-neutral economy.
- Voluntary transfers from the European Regional Development Fund (ERDF) and the European Social Fund+ (ESF+)

2. Rural Development:

- €7.5 billion budget
- This funding will help them to achieve the ambitious climate and environmental targets in the new Biodiversity and Farm to Fork strategies.

3. RescEU:

- Part of the EU's Civil Protection Mechanism
- €3.1 billion is proposed for rescEU / EU Civil Protection Mechanism over seven years, 2021-2027
- Designed to support member states in times of crisis

Team Europe COVID-19 Response

Combining resources from the EU, its member states, and financial institutions

Objective:

- Support partner countries and address their short-term needs in view of COVID-19, as well as the longer-term structural impacts on societies and the economy.
- Ensure a link with medium- and long-term programming.

Health, Water & Sanitation

- Supporting communication, research, experts training, equal access
- Allowing the use of EU funding from other global health initiatives
- Welcoming candidate countries in the Western Balkans

Budget:

- €3.07 billion for whole neighbourhood (€2.1 billion for the South, €962 million for the Eastern Partner countries, €800 million for the Western Balkans and Turkey)
- €2.8 billion for research, health, and water systems
- Over €60 million redirected towards immediate digital response

Team Europe Priorities:

1. Responding to immediate health crises
2. **Strengthening health, water, and sanitation systems**
3. Mitigating immediate social and economic consequences

European Neighbourhood Policy

- €15.4 billion budget 2014-2020
- Financed by the European Neighbourhood Instrument (ENI), Development Cooperation Instrument (DCI), Instrument for Pre-accession Assistance (IPA), and others.

ENI Focuses on:

- human rights and the rule of law
- **sustainable and inclusive growth**
- mobility and people-to-people contacts
- regional integration

EaP Budget:

- No budget released yet for 2021-2027
- Between €741-906 million for the Eastern Partnership (EaP) 2014-2020
- €65 million for immediate Covid support
- Up to €1 billion for short and medium-term recovery

EaP Beyond 2020 partnership that:

1. Creates **sustainable economies**
2. Protects the rule of law
3. **Greens for environment and climate resilience**
4. Connects for a digital transformation
5. Empowers for fair and inclusive societies

UN-REDD

- FAO, UNDP and UNEP
- **Objective:** reduce forest emissions and enhance carbon stocks in forests while contributing to national sustainable development
- **Main Donors:** Norway, European Commission, Denmark, Japan, Luxembourg, Spain, & Switzerland

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- UNEP, ILO, UNDP, UNIDO, and UNITAR
- **Objective:** seeks to put sustainability at the heart of economic policies and practices
- **The Data Observatory:** track socio-economic and health impacts from Covid-19
- **Funding Partners:** EC, Germany, Norway, Finland, South Korea, Sweden, Switzerland
- Examples of countries: Mongolia, Kyrgyzstan, Kazakhstan and others

Destination Earth: digital modelling platform to visualize, monitor and forecast natural and human activity on the planet in support of sustainable development (start in 2021)